

U.G. 3rd Semester Examination - 2020**BBA****Course Code : BBBACCHT303****Course Title : Business Law**

Full Marks : 40

Time : 2 Hours

*The figures in the right-hand margin indicate marks.**Candidates are required to give their answers in their own words as far as practicable.*1. Answer any **ten** questions of the following:

1×10=10

- a) Define condition under Sales of Good act 1930.
- b) Is a contract executed by a person of unsound mind void-ab-initio?
- c) Who is a holder in due course?
- d) What is meant by 'proxy' in company meeting?
- e) Is contract of insurance a wagering agreement?
- f) Write down one difference between sale and agreement to sell.
- g) What is future goods?
- h) What is the meaning of the term 'Right of lien' by an Unpaid Seller?

- i) Who is minor?
- j) Is a physically handicapped person eligible to contract?
- k) 'A company never dies'– is it correct?
- l) When property is transferred under Sale of Good Act?
- m) What is reciprocal promise?
- n) What do you mean by Statutory Report?
- o) Can a company meeting be held through video conferencing?

2. Answer any **five** question of the following:

2×5=10

- a) What is promise?
- b) What is the basic difference between a void and voidable contract?
- c) Give two examples of contract without free consent.
- d) Define 'Fraud'.
- e) What is illegal agreement?
- f) Write down the two reasons for which a negotiable instrument can be dishonored.

g) What do you mean by partnership under Partnership Act 1932?

h) What is Memorandum of Association?

3. Answer any **two** question of the following: $5 \times 2 = 10$

a) What are the contents of memorandum of association be altered? 5

b) "No consideration no contract"— Discuss with examples the exceptions to this rule. 5

c) What are the rights and liabilities of partners as between themselves? Classify contract.

$3 + 2 = 5$

4. Answer any **one** question of the following:

$10 \times 1 = 10$

a) "All agreements are not contracts, but all contracts are agreement"— Discuss the statement explaining essential elements of a valid contract. 10

b) Write a short notes on : $5 + 5 = 10$

i) Quorum.

ii) Contingent contract.

c) Explain the powers and duties of Directors of a company. 10
