

U.G. 3rd Semester Examination - 2021**BBA****Course Code : BBBACCHT303****Course Title : Business Law**

Full Marks : 40

Time : 2 Hours

*The figures in the right-hand margin indicate marks.**Candidates are required to give their answers in their own words as far as practicable.*1. Answer any **ten** questions of the following:

1×10=10

- a) Define partnership.
- b) What do you mean by undue Influence?
- c) Define Voidable Contract.
- d) Define Unpaid seller.
- e) Define Quasi Contract.
- f) What is a Prospectus?
- g) What is the meaning of 'Lifting the Corporate Veil'?
- h) Define two elements of Free consent.
- i) What is meant by Bills of Exchange?

- j) What is delivery of Goods?
- k) Define Consideration.
- l) What is Pledge?
- m) What are the modes of the discharge of contract?
- n) Define consideration.
- o) What do you mean by Negotiable Instrument?

2. Answer any **five** questions of the following:

2×5=10

- a) What are the rights of unpaid seller?
- b) Write any two features of offer.
- c) What is Bailment?
- d) What is Quorum and Proxy in company meetings?
- e) When a private company can become a public company?
- f) What is Article of Association?
- g) Explain the meaning of Void Agreement.
- h) Explain the meaning of Doctrine of "Caveat Emptor".

3. Answer any **two** questions of the following: $5 \times 2 = 10$

a) Distinguish between Company and Partnership.

5

b) What do you understand by the term 'acceptance'? What are the essentials of a valid acceptance? Give example.

c) What are the various types of crossing of cheques? 5

4. Answer any **one** question of the following:

$10 \times 1 = 10$

a) What is Memorandum of Association? Set out its importance and various clauses of it. 3+7

b) "All contracts are agreements, but all agreements are not contracts." Discuss this statement in the light of Section 10 of the Indian Contract Act. Discuss all the aspects with giving valid reason and example. 10

c) What are the rights of a partner under the Partnership Act? 10
