

U.G. 3rd Semester Examination - 2021**BBA****[HONOURS]****Course Code : BBBASEHT305****Course Title : Fundamentals of Entrepreneurship**

Full Marks : 50

Time : 2 Hours

The figures in the right-hand margin indicate marks.

Answer all the questions by choosing correct alternative:

2×25=50

1. _____ applied the word entrepreneur to business for the first time.
 - a) Robert Owen
 - b) Joseph Schumpeter
 - c) Richard Cantillon
 - d) Max Weber
2. _____ is the drive to achieve a goal.
 - a) motivation
 - b) need for achievement
 - c) competency
 - d) none of these.
3. A corporate manager who starts a new initiative for his company which entails setting up a new distinct business unit and board of directors can be regarded as:
 - a) Ecopreneur
 - b) Technopreneur
 - c) Intrapreneur
 - d) Social Entrepreneur
4. Family business is always interested to handover the change of its business to:
 - a) Indian Administration Officers
 - b) Professional Managers
 - c) Next generation
 - d) None of the above
5. EDPs(Entrepreneurship Development Programmes) are required to help:
 - a) Existing entrepreneurs
 - b) First generation entrepreneurs
 - c) Future generation entrepreneurs
 - d) None of the above
6. A Micro Enterprise is an enterprise where investment in plant and machinery does not exceed (According to MSMED Act, 2006):
 - a) Rs.25 Lakh
 - b) Rs.20 Lakh
 - c) Rs.15 Lakh
 - d) Rs.30 Lakh

7. What is the process by which individuals pursue opportunities without regard to resources they currently control?
- Start-up management
 - Entrepreneurship
 - Financial analysis
 - Feasibility planning
8. An individual who initiates, creates and manages a new business can be called _____.
- A leader
 - A manager
 - A professional
 - An entrepreneur
9. _____ is the first development bank of the India.
- ICICI
 - IDBI
 - SFC
 - IFCI
10. IFCI stands for _____.
- Industrial finance corporation of India
 - Institutional finance corporation of India
 - Industrial funding corporation of India
 - Indian finance corporation and institution
11. If large investment is made in fixed assets, the project will be termed as _____.
- Capital Intensive
 - Labour Intensive
 - Product Intensive
 - Market Intensive
12. New Small-Scale industries are exempted from the payment of income tax under Section 80J is called _____.
- Development Rebate
 - Investment Allowance
 - Rehabilitation Allowance
 - Tax Holiday
13. As a business grows, time management continues to be an issue, but the entrepreneur's major concern usually becomes:
- Setting goals
 - Finding, retaining and motivating qualified employees
 - Measuring performance
 - All of the above
14. An entrepreneur who owns more than one business at a time is called _____.
- An entrepreneur
 - A corporate entrepreneur
 - A portfolio entrepreneur
 - None of the above

15. Idea of new product is tested in potential consumers to determine consumer acceptance at _____ stage.
- a) Concept
 - b) Product development
 - c) Test marketing
 - d) Commercialization
16. Decisions taken by an entrepreneur on behalf of his enterprise are known as _____.
- a) Organizational decisions
 - b) Personal decisions
 - c) Routine decisions
 - d) Strategic decisions
17. Who said the term "successful innovators are not risk takers"?
- a) Adam Smith
 - b) J. B. Say
 - c) Drucker, P. F.
 - d) Alfred Marshall
18. EDPs course contain _____.
- a) General introduction to entrepreneurs
 - b) Motivation training
 - c) Managerial skills
 - d) All of the above

19. _____ entrepreneurs are extremely task oriented.
- a) Technical
 - b) Fabian
 - c) Business
 - d) Induced
20. The entrepreneur must possess the abilities of _____.
- a) Conceptualization
 - b) Creativity
 - c) Understanding environment
 - d) All of the above
21. The term 'intrapreneurship' is coined in late _____.
- a) Fifties
 - b) Sixties
 - c) Seventies
 - d) Eighties
22. The entrepreneur was distinguished from capital provider in _____.
- a) Middle ages
 - b) 18th century
 - c) 17th century
 - d) 19th and 20th century

23. _____ is an apex Institute in the area of Entrepreneurship and Small Business Development under the Ministry of Micro, Small and Medium Enterprises, Government of India.
- a) NIESBUA
 - b) NIESBUB
 - c) NIESBUC
 - d) NIESBUD
24. Which of the following shows the process of creating something new _____?
- a) Business model
 - b) Modeling
 - c) Creative flexibility
 - d) Innovation
25. Which of following is an external sources of Capital?
- a) Foreign Investment
 - b) Partner's contribution
 - c) Deposits/Borrowings from Friends
 - d) None of these
